

## **ALTA Performance Materials Tax Strategy**

This tax strategy sets out ALTA Performance Materials approach to managing its UK tax risks, compliance approach, and tax affairs in compliance with paragraph 19(2), Schedule 19, Finance Act 2016. This document and strategy relates to the Group's financial year ended 31 December 2025.

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### **Introduction**

On December 2, 2024, INEOS Enterprises announced it entered into an agreement to sell its composites business to KPS Capital Partners, LP ("KPS"). The acquisition closed on March 31, 2025, and, as of this date the INEOS Composites became a stand-alone company under KPS's ownership. The name of the new company is ALTA Performance Materials ("ALTA"). In June 2025, ALTA opened a UK office in London, which employs senior and group level staff.

ALTA is a leading global manufacturer of unsaturated polyester resins, vinyl ester resins and gelcoats used in the production of plastic composites for a wide range of applications across large global end-markets including building materials, recreation, transportation, and wind energy, among others.

### **Approach to risk management and governance arrangements in relation to UK taxation**

ALTA takes a multi-pronged approach to managing UK tax risk. Key to this approach is ensuring ALTA has suitably qualified and experienced people in tax roles. Responsibility for the tax strategy sits with the VP Global Tax who works in the UK and reports to the Chief Financial Officer. Tax matters are regularly reported to senior management, the Board and KPS.

Where there is uncertainty or complexity in relation to areas of tax risk, external advice from professional advisers is sought.

### **Attitude towards tax planning (so far as affecting UK taxation)**

ALTA aims to be fully compliant with tax legislation in every jurisdiction in which it operates, paying the correct amount of tax due on time while also fulfilling the responsibility to

shareholders to structure its tax affairs in an efficient manner.

All restructuring and transactions have a business or commercial purpose and are undertaken in accordance with internal policies. Any significant restructuring or transactions that take place are reviewed by Global Tax. ALTA does not engage in tax schemes, nor structure transactions in a way that ALTA and its professional advisers consider are contrary to the clear intentions of the tax legislation concerned. ALTA does not participate in any tax arrangements that require disclosure to HMRC under the Disclosure of Tax Avoidance Scheme Regulations, nor in any arrangements that could reasonably be expected to fall within the scope of the UK's General Anti-Abuse Rules.

This approach does not preclude ALTA benefiting from available and appropriate tax reliefs and incentives.

### **Level of risk in relation to UK taxation that the company is prepared to accept**

ALTA's approach to UK tax risk is based on aiming for certainty in the tax positions taken. To achieve this, we:

- Maintain strong compliance procedures ensuring accurate UK tax returns.
- Maintain thorough documentation of facts and technical positions.
- Engage with expert tax advisers where there is specific uncertainty or complexity.

### **Approach towards dealings with HMRC**

ALTA seeks to maintain an open and transparent relationship with HMRC and with tax authorities in all jurisdictions where it operates. In the event of any disputes regarding the interpretation or application of tax law, ALTA is committed to resolving such matters with HMRC promptly.

